**Pablo Gabriel BORTZ**

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**PERSONAL DETAILS**

* **Born:** 2nd April 1983, Buenos Aires, Argentina.
* **Civil Status**: Single
* **Home Address**: : Quito 4220 2E, Buenos Aires, Zip code 1212.Argentina
* **Email**: pablobortz@yahoo.com

**EDUCATION**

* **Ph.D:** TU Delft, April 2014. Thesis title: 'Financial flows in a Kaleckian framework'. Promotor: Prof. Dr (em.) Alfred Kleinknecht; Co-promotor: Dr Servaas Storm.
* **M.A**.: *Master in Political Economy with Orientation in Argentine Economy*, Latin American Faculty of Social Sciences, 2007-2008. Thesis title: 'Functional Income Distribution and Economic Growth in a Kaleckian Model for Argentina'. Supervisor: Mario García Molina, National University of Colombia.
* **B.A.:** Licence in Economics, University of Buenos Aires, 2001-2006.

**LANGUAGES**

* *English*: Writing and Speaking. Business Certificate English 2, AACI.
* *French*: Writing and Speaking. DALF C1, Alliançe Française.
* *Dutch*: Intermediate level, Writing and Speaking. Intensive course, Regina Coeli Instituut at Vucht (Brabant).
* *German*: Course A2.1, Goethe Institut, Rotterdam.

**PUBLICATIONS**

**Books**

* *Michal Kalecki: Ciclo y Tendencia* (Business Cycle and Trend), with Fernando Hugo Azcurra, Ediciones Cooperativa, Buenos Aires, 2008, ISBN: 978-987-652-021-8.
* *Inequality, Growth and ‘Hot Money’,* Edward Elgar Publishers, Cheltenham, 2016, ISBN 9781784715007, eISBN 9781784715014.

**Articles in journals:**

* *A gathering of storms: The impact of COVID-19 pandemic on the balance of payments of Emerging Markets and Developing Economies (EMDEs),* co-written with Gabriel Michelena and Fernando Toledo, International Journal of Political Economy, Vol. 49 (4): 318-335.
* *Shocks exógenos y endeudamiento externo. Impacto sobre el crecimiento y la distribución en economías emergentes y en desarrollo,* co-written with Gabriel Michelena and Fernando Toledo, El Trimestre Económico, Vo. 87 (346): 403-436.
* *La economía política del QE: el nacimiento y el fin del ciclo de dinero barato y su impacto en las economías emergentes*, co-written with Rodrigo Fernández and Nicolás Zeolla, Realidad Económica, Vol. 48 (328): 59-88.
* *The destiny of the first two Greek “rescue” packages: A survey*, International Journal of Political Economy, Vol. 48 (1): 76-99.
* *Foreign debt, conflicting claims and income policies in a Kaleckian model of growth and distribution,* co-written with Gabriel Michelena and Fernando Toledo, Journal of Globalization and Development, Vol. 9 (1): 1-22.
* *El rol del conflict social en la teoría de John Maynard Keynes*, Papeles de Trabajo, Vol. 12 (esp): 41-48.
* *Financialisation in emerging economies: the international dimension,* co-authored with Annina Kaltenbrunner, Development & Change, Vol. 49 (2): 375-393.
* *The road they share: the social conflict element in Marx, Keynes and Kalecki,* Review of Keynesian Economics, Vol. 5 (4), pp.563-575.
* *Foreign debt, distribution, inflation and growth in a SFC model,* European Journal of Economics and Economic Policies: Intervention, Vol. 11 (3), pp. 269-299.
* *You need three to tango: commercial imbalances in the Eurozone,* Argentinean Journal of International Economics, No. 4, p. 95-108 (non-peer reviewed).

**Chapters in books:**

* *Adopción y abandono de la política monetaria de metas de inflación en la argentina: entendiendo su fracaso desde un enfoque estructuralista,* co-written with Nicole Toftum and Nicolás Zeolla, in M.L. Solorza Luna and A. C. López Bolaños (eds): Un Análisis de la Política Monetaria Aplicada por los Bancos Centrales en Países en Desarrollo, UNAM: Ciudad de México, 2020.
* *Foreign debt, fiscal policy and conflicting claims in a Kaleckian model of growth and distribution,* co-written with Gabriel Michelena and Fernando Toledo,in L.P. Rochon and V. Monvoisin (eds): Finance, Growth and Ecology: A Post-Keynesian Perspective, Edward Elgar: Cheltenham, 2019.
* *La dimension internacional de la financiarización en economias subdesarrolladas,* co-written with Annina Kaltenbrunner, in P. Chena and P. Biscay (eds): El imperio de las finanzas. Deuda y desigualdad, Buenos Aires: Miño y Dávila, 2018.
* *El rol de la política fiscal en episodios de crisis de cambiarias. Un estudio para los países emergentes,* co-written with Nicolás Zeolla, in F. Medici (ed): Discusiones sobre el tipo de cambio. El eterno retorno de lo mismo, Buenos Aires: UNM Editora, 2017
* *Flujos de capital y endeudamiento externo: algunas reflexiones para el caso latinoamericano,* in Martín Abeles, Sebastián Valdecantos (eds.), Estudios sobre Financiarización en América Latina, Libros de la CEPAL, Santiago, Comisión Económica para América Latina y el Caribe (CEPAL), 2017.

**Submitted articles**

* Endeudamiento externo, conflicto distributivo y políticas de
* ingreso en un modelo Kaleckiano de crecimiento y distribución
* Endeudamiento externo, conflicto distributivo y políticas de
* ingreso en un modelo Kaleckiano de crecimiento y distribución
* *The same old cycle: Financial deregulation and the Argentine crisis,* co-written with Nicole Toftum and Nicolás Zeolla, submitted to Development & Change.
* *International reserves holdings in EME: how much of a cost?,* co-written with Nicolás Zeolla, submitted to International Economics and Economic Policy.
* *The Global Financial Cycle and External Debt. Effects on Growth and Distribution in Emerging and Developing Economies,* co-written with Gabriel Michelena and Fernando Toledo, submitted to Journal of Post Keynesian Economics*.*

**Working papers:**

* *Cambios tecnológicos, laborales y exigencias de formación profesional. Marco y dinámica institucional para el desarrollo de las habilidades colectivas, Working Paper No. 21, ILO Buenos Aires,* with Nicolás Moncaut, Verónica Robert, Marianela Sarabia and Darío Vázquez, available at https://www.ilo.org/buenosaires/publicaciones/documentos-de-trabajo/WCMS\_643791/lang--es/index.htm
* *The Politics of Quantitative Easing,* co-written with Rodrigo Fernandez and Nicolás Zeolla, SOMO Report, Amsterdam, available at: https://www.somo.nl/wp-content/uploads/2018/06/Report-Quantitive-Easing-web.pdf
* *The Greek “rescue”: Where did the money go? An analysis,* Institute for New Economic Thinking Working Paper No. 29, available at: http://ineteconomics.org/ideas-papers/research-papers/the-greek-rescue-where-did-the-money-go-an-analysis.

**Conference papers:**

* *Teoría del ciclo de Kalecki y Demanda de dinero en Keynes: un vínculo perdido?*, paper presented at the 1º Conference of Political Economy, National University of General Sarmiento, 2007.
* *The role of innovations in Kalecki and Shumpeter*, paper presented at the 12º Annual Conference of the European Society for the History of Economic Thought, Prague, 2008.
* *El rol de las innovaciones en Kalecki y Schumpeter,* paper presented at the 2º Conference of Political Economy, Nacional University of General Sarmiento, 2008.
* *Foreign debt in a simple Stock-Flow Consistent Kaleckian growth model* (co-authored with Servaas Storm), paper presented at Research Network Macroeconomics and Macroeconomic Policies (FMM) conference, Berlin, 2010.
* *Foreign debt, distribution, inflation and growth in a SFC model*, presented at the Workshop 'Non-standard Monetary Approaches in Macroeconomics', Centrum für Angewandte Wirtschaftsforschung, Westfälische Wilhelms-Universität, Münster, 2012; and at the Research Network Macroeconomics and Macroeconomic Policies (FMM) conference, Berlin, 2012
* *Foreign private debt in a Kaleckian growth model,* paper presented at Research Network Macroeconomics and Macroeconomic Policies (FMM) conference, Berlin, 2013.
* *Flujos de capital y endeudamiento externo: algunas reflexiones para el caso latinoamericano,* presented at the Seminar “Estructura Productiva, Instituciones y Dinámica Económica”, August 2015, Oficina Buenos Aires de la Comisión Económica Para América Latina y el Caribe.
* *Flujos de capital y endeudamiento externo: algunas reflexiones para el caso latinoamericano,* presented at Congreso de Economía Política Para la Argentina, Universidad Nacional de General Sarmiento, November 2016.
* *The Global Financial Cycle: Its impact on growth and distribution in emerging economies*, Festival for New Economic Thinking, Edinburgh, 2017; and at the Workshop “Temas de Macroeconomía y Desarrollo en la Argentina y la Región”, University of Buenos Aires, December 2017.
* *Empleador de Ultima Instancia para América Latina: Lecciones de experiencias internacionales,* co-written with Carlos Martínez, presented at the Seminar “Inclusión Social y Futuro del Trabajo en la Agenda 2030, June 2018, Oficina Buenos Aires de la Comisión Económica Para América Latina y el Caribe.
* *Metas de Inflación en Argentina: Lecciones tras Dos Años,* presented at the international seminar “Economías Monetarias Aplicadas por los Bancos Centrales en Países Emergentes”, Universidad Nacional Autónoma de México, October 10th 2018.
* *Financial liberalization, inflation targeting and the IMF in Argentina*, co-written with Nicole Toftum and Nicolás Zeolla, presented at the University of Leeds, February 20th 2019.
* *The Return of the Chicago Boys: Inflation Targeting and the IMF in Argentina,* co-written with Nicole Toftum and Nicolás Zeolla, presented at the University of Bristol, February 15th 2019.
* *Kaleckian models with external debt*, presented at the Summer School on Latin American Economies, ECLAC, Santiago de Chile, July 25th 2019.

**Other non-refereed writings:**

* *Kalecki: ciclo y tendencia*, text for teaching assistance, University of Luján, 2006, available in [www.geocities.com/aportexxi/](http://www.geocities.com/aportexxi/).

**Book reviews**

* Of Kurz, H. D. and Salvadori, N. (2007): *Interpreting Classical Economics,* in Circus, Vol. 1 (1).
* Of Godley, W. and Lavoie, M. (2007): *Monetary Economics*, in Circus, Vol. 1 (1). Available in English in [www.wynnegodley.com](http://www.wynnegodley.com)
* Of Bidard, C. and Klimovsky, E. (2008): *Capital, Salaires et Crises: une approche classique*, in Circus, Vol. 1 (2).
* Of Harcourt, G. C. (2008): *The Structure of Post-Keynesian Economics,* in Circus, Vol. 1 (3).

**Other Academic Activities**

* Research project *'The Theory of Economic Growth and the MERCOSUR: an Extension of the Sraffian Research Programme for Argentina and Brazil'*, under the supervision of Fernando Hugo Azcurra, University of Luján (Buenos Aires).
* Circus, Revista de Economía Política, Co-Founder and Member of the Editorial Board, since 2007.
* Referee of the *Bulletin of Political Economy,* 2008; *International Review of Applied Economics*, 2010-4; *Journal of Post Keynesian Economics*, 2015-7; *Development and Change* 2015-2018, *Review of Keynesian Economics* 2016, *Cambridge Journal of Economics* 2017, *Metroeconomica* 2018.

**TEACHING EXPERIENCE**

* **Tenured Researcher at CONICET – Universidad Nacional del Oeste.** Started 2020.
* **Co-Director, Center of Economic Studies on Development**, Instituto de Altos Estudios Sociales, Universidad Nacional de San Martín. Started December 2016.
* **Post-Doctoral Researcher:** CONICET – Instituto de Altos Estudios Sociales, Universidad Nacional de San Martín. Started April 2017.

**Courses**

* Teaching Assistant, Compared Economic Systems, Faculty of Economics, University of Buenos Aires, 2004.
* Teaching assistant, Economics of Social Security, Faculty of Economics, University of Buenos Aires, 2008.
* Teaching assistant, Economie Integratie Vak, TU Delft. September 2012 - January 2013.
* Lecturer, 'Foundations of Economic Development', International Institute of Social Studies, The Hague, November - December 2013.
* Guest Researcher, TU Delft, January - August 2014.
* Master theses supervisor, National University of General San Martín, Argentina, 2014.
* Assistant Professor, M.A. in Economic Development, started 2º Semester 2015, National University of General San Martín.
* Assistant Professor, Topics in Advanced Macroeconomics, B.A. in Political Economy, Universidad Nacional de General Sarmiento, started 2016.

**Seminars**

* Lecture in seminar 'Michal Kalecki et John Maynard Keynes: Similarities and Differences', Department of Social Sciences, University of Luján (Buenos Aires), 32 hs., 2º Semester 2006.
* Lecture in seminar 'Karl Marx and Piero Sraffa from a Neo-Ricardian Context', Department of Social Sciences, University of Luján (Buenos Aires), 32 hs., 1º Semester 2007.
* Lecture in seminar 'J. M. Keynes and Michal Kalecki from a Post-Keynesian Point of View', Department of Social Sciences, University of Luján (Buenos Aires), 32 hs., 1º Semester 2007.
* Presentation at “*II Seminario internacional sobre metodología y análisis crítico en economía: visiones alternativas sobre el consumo y la inversión”*, Universidad de La Salle, Bogotá, October 22nd 2014.
* Presentation Seminar “Crisis Financieras. Análisis Formal y Perspectiva Histórica”, 6 hs, Facultad de Ciencias Económicas y Sociales, Universidad Nacional de Mar del Plata, June 10/11 2016.
* Presentation “Modelos Kaleckianos de Crecimiento”, at “Third Winter School IDAES-UNSAM: Advanced Topics in Heterodox Economics”, Instituto de Altos Estudios Sociales, Universidad Nacional de San Martín, 20hs, July 18/22 2016.
* Presentation “Qué quiso decir Keynes realmente?”, at “Third Winter School IDAES-UNSAM: Advanced Topics in Heterodox Economics”, Instituto de Altos Estudios Sociales, Universidad Nacional de San Martín, 20hs, July 18/22 2016
* Director “Third Winter School IDAES-UNSAM: Advanced Topics in Heterodox Economics”, Instituto de Altos Estudios Sociales, Universidad Nacional de San Martín, 20hs, July 18/22 2016.
* Director “Fourth Winter School IDAES-UNSAM: Advanced Topics in Heterodox Economics”, Instituto de Altos Estudios Sociales, Universidad Nacional de San Martín, 20hs, July 17/21 2017.
* Director “Fifth Winter School IDAES-UNSAM: Advanced Topics in Heterodox Economics”, Instituto de Altos Estudios Sociales, Universidad Nacional de San Martín, 20hs, July 10/13 2018.
* Course ‘Monetary theories: Evolution of the inflation targeting regime’, Universidad Nacional Autónoma de México, 6 hs., 8-9 October 2018.

**PROFESSIONAL, NON-ACADEMIC EXPERIENCE**

* Budget Analyst, National Budget Bureau, Secretary of the Treasury, Ministry of Finance and Economy, Argentina. From February 2005 to August 2009.
* Researcher, Centre for International Economy, Ministry of Foreign Relations and Worship, November-December 2014.
* Associate Economic Affairs Officer, United Nations Conference on Trade and Development (UNCTAD), Division of Globalisation and Development Strategies, January-August 2015. Co-author of the Trade And Development Report (TDR) 2015.
* Analyst, Central Bank of Argentina, Division of Economic Research, from October 2015 to January 2016.
* Associate Economic Affairs Officer, United Nations Conference on Trade and Development (UNCTAD), Division of Globalisation and Development Strategies, August-October 2016.

**COURSES AND SEMINARS ATTENDED**

* *'III Hyman Minsky Summer Seminar'*, at the Levy Economics Institute of Bard College, New York, 16-24/06/2012.
* *'III International Summer School on Keynesian Macroeconomics and European Economic Policies',* IMK at the Hans Böckler Foundation, Research Network Macroeconomics and Macroeconomic Policies, Berlin, from 31/07/2011 to 07/08/2011.
* *'XLIII Essex Summer School in Social Science Data Analysis'*, course Applying Regressions, University of Essex, 35 hs, from 12/07/2010 to 23/07/2010.
* '*XXIII Curso Interamericano Intensivo de Capacitación sobre Administración Financiera y Control del Sector Publico Nacional'*, Ministry of Economy and Production, with final exam, 140 hs., from 02/10/2006 to 24/11/2006.
* Course '*John Maynard Keynes: Two Lines of Interpretation'*, 32 hs., Department of Social Sciences, University of Lujan, December 2005.
* *'Curso de Presupuesto de la Administración Pública Nacional'*, Ministry of Economy and Production, with final exam, 55 hs., April 2005.
* Meeting '*What Policies to Propose for Argentina? A Confrontation of French and Argentinean Institutionalist Investigations'*, CEIL-PIETTE CONICET and CEPREMAP, 5 hs., 3rd September 2003, Buenos Aires.
* Seminary '*The Argentine Economy and its Crisis (1976-2001), A Confrontation of French and Argentinean Institutionalist Investigations*', CEIL-PIETTE CONICET and CEPREMAP, 11 hs., 1st and 2nd September 2003, Buenos Aires.